



Ref No.: MFL/02/2025-26

25th April, 2025

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001.

Scrip Code No.: 500206

Subject: Non-applicability of Corporate Governance Provisions as per Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the quarter ended 31st March, 2025

Dear Sir/Madam,

Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, stipulates that the compliance with the Corporate Governance provisions as specified in Regulation 17 to 27 and Clauses (b) to (i) and (t) of sub regulation (2) of Regulation 46 and Para C, D, and E of Schedule V shall not be applicable in respect of:

"The Listed Entity having paid-up equity share capital not exceeding Rs. 10.00 Crores and net worth not exceeding Rs. 25.00 Crores as on the last day of the previous financial year."

We would like to inform the exchange that as on 31st March 2024, the paid-up equity share capital of Margo Finance Limited ("Company") is Rs. 4.57 Crore and net worth is Rs. 8.14 Crore.

Since the paid-up equity share capital of the Company does not exceed Rs. 10 Crore and Net Worth does not exceed Rs. 25 Crores as on 31st March, 2024, Regulation 27(2) read with Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred as Regulation) is not applicable for submission of "Corporate Governance Report" to the Company. Therefore, it is not required to submit Corporate Governance report for the quarter ended 31st March, 2025. Further, the Company shall comply with this regulation within six (6) months from the date of applicability of the said Regulation.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Margo Finance Limited**

Krishna Makwana
Company Secretary

Encl.: A/a



Net Worth Certificate

On the basis of Audited Financial Statements of Margo Finance Limited, CIN: L65910MH1991PLC080534, having registered office at Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road Taluka Hatkanangale Kolhapur, Maharashtra- 416109. We hereby certify the Net worth of the Company for preceding three financial years has been calculated as under:

(Amount in Lacs)			
Particulars	FY 23-24	FY 22-23	FY 21-22
Equity Share Capital	457.00	457.00	457.00
Add:			
General Reserve	12.49	12.49	12.49
Special Reserve	101.58	80.87	80.87
Retained Earnings	208.88	126.02	141.30
Share Warrant Option Premium	33.80	33.80	33.80
Total Net worth	813.75	710.18	725.46

Further, bifurcation of other equity of Rs. 16329.51 Lacs as on March 31, 2024 is hereunder:

Particulars	FY 23-24
General Reserve	12.49
Special Reserve	101.58
Retained Earnings	208.88
Share Warrant Option Premium	33.80
Other Comprehensive Income	15,972.76
Total Net worth	16,329.51

The Other Comprehensive Income of Rs. 15,972.76 Lacs is not considered for calculation of Net Worth as Net Worth includes all reserves created out of profits and securities premium account. Other Comprehensive Income is not created out of profit and accordingly not considered for Net worth.



We certify that the above mentioned information are true to the best of our knowledge and belief, according to the books and documents produced before us for verification.

For Pawan Shubham & Co.
Chartered Accountants
Firm's Registration Number: 011573C



CA Krishna Kumar
Partner
M.No. 523411
UDIN: 24523411BKAPFJ8522



Place : New Delhi
Date : 11-06-2024