



# Margo Finance Limited

**Corporate Office:** 2nd Floor, 15/76,  
Old Rajinder Nagar, New Delhi-110060  
Tel. : 011-41539444, 25767330  
E-mail : mfdelhi.1991@gmail.com  
Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

Ref No.: MFL/10/2023-24

February 8, 2024

**BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Ref.: Scrip Code: 500206**

**Subject: Outcome of Board Meeting held on February 8, 2024**

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on February 8, 2024, the Board of Directors of Margo Finance Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2023.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2023;
2. Limited Review Report issued by M/s. Pawan Shubham & Co., Statutory Auditors of the Company on Unaudited Financial Results for the quarter and nine months ended December 31, 2023.

The meeting of the Board of Directors of the Company commenced at 12:15 p.m. (IST) and concluded at 2:30 p.m. (IST).

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Margo Finance Limited**

**Shri Dass Maheshwari**  
**Whole Time Director & CFO**

Encl.: A/a

**MARGO FINANCE LIMITED**

CIN : L65910MH1991PLC080534

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 December 2023**

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in Lacs except EPS)

Particulars	QUARTER ENDED			Nine months ended		YEAR ENDED
	3 months ended (31/12/2023)	Preceding 3 months ended (30/09/2023)	Corresponding 3 months ended in the previous year (31/12/2022)	Nine months ended (31/12/2023)	Nine months ended (31/12/2022)	Year ended (31/03/2023)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
<b>(i) Revenue from operations</b>						
Interest Income	1.31	1.28	1.13	3.87	3.48	4.72
Dividend Income	0.12	37.21	-	37.33	35.13	35.13
Fees and Commission Income	6.20	5.95	6.99	19.80	7.54	19.42
Net / (Loss) gain on sale of investments	-	-	-	1.39	-	-
<b>Total Revenue from operations</b>	<b>7.63</b>	<b>44.44</b>	<b>8.12</b>	<b>62.39</b>	<b>46.15</b>	<b>59.27</b>
<b>(ii) Other Income</b>	<b>0.10</b>	<b>0.10</b>	<b>0.04</b>	<b>0.20</b>	<b>0.29</b>	<b>0.50</b>
<b>Total Income (i+ii)</b>	<b>7.73</b>	<b>44.54</b>	<b>8.16</b>	<b>62.59</b>	<b>46.44</b>	<b>59.77</b>
<b>2. Expenses</b>						
Employees Benefit Expenses	4.21	3.70	4.39	11.69	11.86	15.00
Depreciation and Amortisation Expenses	0.35	0.46	0.37	1.05	1.07	1.45
Other Expense	6.45	11.46	61.77	17.13	75.50	78.64
<b>Total Expenses</b>	<b>11.01</b>	<b>15.62</b>	<b>66.53</b>	<b>29.87</b>	<b>88.43</b>	<b>95.09</b>
<b>3. Profit/(Loss) before tax (1-2)</b>	<b>(3.28)</b>	<b>28.92</b>	<b>(58.37)</b>	<b>32.72</b>	<b>(41.99)</b>	<b>(35.32)</b>
<b>4. Tax Expense:</b>						
Current tax	1.29	10.11	13.57	11.40	16.04	21.32
Deferred tax	0.12	(0.24)	0.50	(0.16)	0.71	0.68
<b>Total Tax Expenses</b>	<b>1.41</b>	<b>9.87</b>	<b>14.07</b>	<b>11.24</b>	<b>16.75</b>	<b>22.00</b>
<b>5. Profit/(loss) after Tax (3-4)</b>	<b>(4.69)</b>	<b>19.05</b>	<b>(72.44)</b>	<b>21.48</b>	<b>(58.74)</b>	<b>(57.32)</b>
<b>6. Other comprehensive income</b>						
(A) (i) Items that will not be reclassified to profit or loss						
Re-measurements of defined benefit plans	-	-	-	-	-	(0.09)
Changes in fair value of financial assets if designated to OCI	5,352.52	1,282.42	(127.49)	12,122.92	(1,251.70)	(2,528.66)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Tax on Re-measurements of defined benefit plans	-	-	-	-	-	-
Tax on Changes in fair value of financial assets if designated to OCI	(1,356.41)	(346.77)	81.47	(3,055.27)	417.75	739.14
<b>Subtotal (A)</b>	<b>3,996.11</b>	<b>935.65</b>	<b>(46.02)</b>	<b>9,067.65</b>	<b>(833.95)</b>	<b>(1,789.61)</b>
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>3,996.11</b>	<b>935.65</b>	<b>(46.02)</b>	<b>9,067.65</b>	<b>(833.95)</b>	<b>(1,789.61)</b>
<b>7. Total Comprehensive Income.(5+6)</b>	<b>3,991.42</b>	<b>954.70</b>	<b>(118.46)</b>	<b>9,089.13</b>	<b>(892.69)</b>	<b>(1,846.93)</b>
<b>8. Paid-up equity share capital (Face value of Rs. 10/- per share)</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>
<b>9. Other Equity</b>						<b>5,365.28</b>
<b>10. Earning per equity share (not annualised)</b>						
Basic (Rs.)	(0.10)	0.42	(1.59)	0.47	(1.29)	(1.25)
Diluted (Rs.)	(0.10)	0.42	(1.59)	0.47	(1.29)	(1.25)



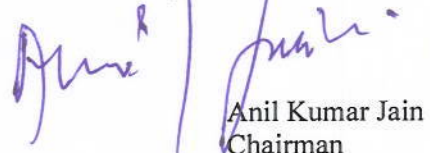
*[Signature]*  
08 FEB 2024

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited (the Company') at their respective meetings held on 8<sup>th</sup> February, 2024. The statutory auditors of the Company have carried out a limited review of these results.
2. The company is primarily engaged in Investment activities including financial intermediation services. There are no separate reportable segments as per IND as dealing with Operating Segment.
3. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

Place: Mumbai  
Dated: 08/02/2024

**For Margo Finance Limited**



Anil Kumar Jain  
Chairman  
DIN: 00086106







**Pawan Shubham & Co.**  
CHARTERED ACCOUNTANTS

601, ROOTS TOWER  
7, District Center  
Laxmi Nagar, Delhi-110092  
Pawan@pawanshubham.com  
Tel 011-45108755

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE  
QUARTERLY AND YEAR TO DATE RESULTS OF MARGO FINANCE LIMITED.**

**To the Board of Directors of  
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ("the company") for the quarter and nine months ended 31st December, 2023 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 (the Circular).
2. This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting: ("Ind AS 34")", prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pawan Shubham & Co.**  
**Chartered Accountants**  
**Firm Registration No. 011573C**

**(CA Pawan Kumar Agarwal)**  
**Partner**

Membership No. : 092345  
UDIN: 24092345BKCIBV7642  
Dated : February 08, 2024  
Place : New Delhi

