



# Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,  
Old Rajinder Nagar, New Delhi-110060  
Tel : 011-41539444, 25767330  
E-mail : mfdelhi.1991@gmail.com  
Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

November 8, 2023

## **BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Ref.: Scrip Code: 500206**

### **Subject: Outcome of Board Meeting held on November 8, 2023**

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on November 8, 2023, the Board of Directors of Margo Finance Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2023.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2023 along with statement of assets and liabilities as at September 30, 2023 and statement of cash flows for the half year ended September 30, 2023;
2. Limited Review Report issued by M/s. Pawan Shubham & Co., Statutory Auditors of the Company on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2023.

The meeting of the Board of Directors of the Company commenced at 12:00 noon (IST) and concluded at 1:30 p.m. (IST).

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Margo Finance Limited**

ARCHISHA  
A TYAGI  
Digitally signed  
by ARCHISHA  
TYAGI  
Date: 2023.11.08  
13:34:06 +05'30'

**Archisha Tyagi**  
**Company Secretary & Compliance Officer**  
**Membership No.: 49606**

Encl.: A/a

**MARGO FINANCE LIMITED**

CIN : L65910MH1991PLC080534

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

Regd. Office : Office No. 3, Plot No. 206, Village Ahta, Kumbhoj Road, Taluka: Hatkanangala, Dist. Kolhapur 416109, Maharashtra

(Amount in Lacs except EPS)

Particulars	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
	3 months ended (30/09/2023)	Preceding 3 months ended (30/06/2023)	Corresponding 3 months ended in the previous year (30/09/2022)	Six months ended (30/09/2023)	Six months ended (30/09/2022)	Year ended (31/03/2023)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income</b>						
(i) Revenue from operations						
Interest Income	1.78	1.78	1.18	2.56	2.35	4.72
Dividend Income	37.21	-	33.07	37.21	35.13	35.13
Fees and Commission Income	5.95	7.65	0.52	13.60	0.55	19.42
Net gain on sale of investments	(3.60)	7.34	-	3.74	-	-
<b>Total Revenue from operations</b>	<b>40.84</b>	<b>16.27</b>	<b>34.77</b>	<b>57.11</b>	<b>38.03</b>	<b>59.27</b>
(ii) Other Income	0.10	-	0.25	0.10	0.25	0.50
<b>Total Income (I+II)</b>	<b>40.94</b>	<b>16.27</b>	<b>35.02</b>	<b>57.21</b>	<b>38.28</b>	<b>59.77</b>
<b>2. Expenses</b>						
Employees Benefit Expenses	3.70	3.78	3.91	7.48	7.47	15.00
Depreciation and Amortisation Expenses	0.46	0.24	0.46	0.70	0.70	1.45
Other Expense	7.86	5.17	5.36	13.03	13.73	78.64
<b>Total Expenses</b>	<b>12.02</b>	<b>9.19</b>	<b>9.73</b>	<b>21.21</b>	<b>21.90</b>	<b>95.09</b>
<b>3. Profit/(Loss) before tax</b>	<b>28.92</b>	<b>7.08</b>	<b>25.29</b>	<b>36.00</b>	<b>16.38</b>	<b>(35.32)</b>
<b>4. Tax Expense:</b>						
Current tax	10.11	-	2.47	10.11	2.47	21.32
Deferred tax	(0.24)	(0.04)	0.48	(0.28)	0.21	0.68
<b>Total Tax Expenses</b>	<b>9.87</b>	<b>(0.04)</b>	<b>2.95</b>	<b>9.83</b>	<b>2.68</b>	<b>22.00</b>
<b>5. Profit/(loss) after Tax</b>	<b>19.05</b>	<b>7.12</b>	<b>22.34</b>	<b>26.17</b>	<b>13.70</b>	<b>(57.32)</b>
<b>6. Other comprehensive income</b>						
(A) (i) Items that will not be reclassified to profit or loss						
Re-measurements of defined benefit plans	-	-	-	-	-	(0.09)
Changes in fair value of financial assets if designated to OCI	1,262.42	5,487.98	538.98	6,770.40	(1,134.31)	(2,528.66)
(ii) Income tax relating to items that will not be reclassified to profit or loss						
Tax on Re-measurements of defined benefit plans	-	-	-	-	-	-
Tax on Changes in fair value of financial assets if designated to OCI	(346.77)	(1,352.09)	(66.08)	(1,698.86)	336.28	739.14
<b>Subtotal (A)</b>	<b>935.65</b>	<b>4,135.89</b>	<b>472.90</b>	<b>5,071.54</b>	<b>(787.93)</b>	<b>(1,789.61)</b>
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Comprehensive Income (net of taxes)</b>	<b>935.65</b>	<b>4,135.89</b>	<b>472.90</b>	<b>5,071.54</b>	<b>(787.93)</b>	<b>(1,789.61)</b>
<b>7. Total Comprehensive Income, (5+6)</b>	<b>954.70</b>	<b>4,143.01</b>	<b>495.24</b>	<b>5,097.71</b>	<b>(774.23)</b>	<b>(1,846.93)</b>
<b>8. Paid-up equity share capital (Face value of Rs. 10/- per share)</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>
<b>9. Other Equity</b>	<b>10,463.09</b>	<b>-</b>	<b>6,438.08</b>	<b>10,463.09</b>	<b>6,438.08</b>	<b>5,365.28</b>
<b>10. Earning per equity share (not annualised)</b>						
Basic (Rs.)	0.42	0.16	0.49	0.57	0.30	(1.25)
Diluted (Rs.)	0.42	0.16	0.49	0.57	0.30	(1.25)



**MARGO FINANCE LIMITED**

CIN :L65910MH1991PLC080534

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023**  
Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, as at 30 September 2023:

		(Amount in Lacs)		
Particulars	Unaudited	Unaudited	Audited	
	As at 30-09-2023	As at 30-09-2022	As at 31-03-2023	
<b>A. ASSETS</b>				
<b>(1) Financial Assets</b>				
(a) Cash and Cash Equivalents	0.81	1.83	4.67	
(b) Bank Balance other than (a) above	17.21	15.76	17.20	
(c) Receivables				
(i) Trade Receivables	12.48	30.74	4.38	
(ii) Other Receivables	-	0.10	0.10	
(d) Loans	-	-	-	
(e) Investments	14,161.84	8,815.01	7,381.50	
(f) Other Financial Assets	27.00	29.00	29.00	
<b>Total Financial Assets</b>	<b>14,219.34</b>	<b>8,892.44</b>	<b>7,436.85</b>	
<b>(2) Non-Financial Assets</b>				
(a) Current Tax Assets (Net)	-	5.07	-	
(b) Property, Plant and Equipment	6.58	7.95	7.24	
(c) Intangible Assets	0.25	0.33	0.29	
(d) Investment Property	16.14	16.14	16.14	
(e) Other Non-financial Assets	4.66	4.48	2.55	
<b>Total Non-Financial Assets</b>	<b>27.63</b>	<b>33.97</b>	<b>26.22</b>	
<b>Total Assets</b>	<b>14,246.97</b>	<b>8,926.41</b>	<b>7,463.07</b>	
<b>B. LIABILITIES AND EQUITY</b>				
<b>(1) Financial Liabilities</b>				
(a) Trade Payables				
(a) Total outstanding dues of micro enterprises and small enterprises	-	-	1.68	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.34	2.06	0.21	
<b>Total Financial Liabilities</b>	<b>1.34</b>	<b>2.06</b>	<b>1.89</b>	
<b>(2) Non-Financial Liabilities</b>				
(a) Provisions	-	-	9.92	
(b) Deferred Tax Liabilities (Net)	3,325.41	2,029.22	1,626.83	
(c) Other Non-financial Liabilities	0.13	0.05	2.05	
<b>Total Non-Financial Liabilities</b>	<b>3,325.54</b>	<b>2,029.27</b>	<b>1,638.80</b>	
<b>(3) Equity</b>				
(a) Equity Share capital	457.00	457.00	457.00	
(b) Other Equity	10,463.09	6,438.08	5,365.38	
<b>Total Equity</b>	<b>10,920.09</b>	<b>6,895.08</b>	<b>5,822.38</b>	
<b>Total Liabilities and Equity</b>	<b>14,246.97</b>	<b>8,926.41</b>	<b>7,463.07</b>	



**MARGO FINANCE LIMITED**

CIN :L65910MH1991PLC080534

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALD YEAR ENDED 30 SEPTEMBER 2023**

Disclosure of statement of Cash flow as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 September 2023

(Amount in Rupees Lacs)

Particulars	Half year ended	Half year ended	Year ended
	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Profit before taxes	36.00	16.38	(35.32)
Adjustments for :			
Depreciation, amortization and impairment	0.70	0.70	1.45
(Excess) / Provision for NPA	(0.10)	(0.10)	(0.30)
Provision for Employee Benefits	-	-	0.05
Total	0.60	0.60	1.20
<b>Operating gain before working capital changes</b>	<b>36.60</b>	<b>16.98</b>	<b>(34.12)</b>
Adjustments for :			
(Increase)/Decrease in trade receivables	(8.00)	(24.52)	1.84
(Increase)/Decrease in other bank balance	(0.01)	0.01	(1.43)
(Increase)/Decrease in loans	0.10	0.10	0.30
(Increase) in other financial assets	2.00	-	-
(Increase)/Decrease in other non financial assets	(2.11)	(2.39)	(0.60)
(Increase)/Decrease in investments	(9.94)	8.63	37.69
Increase/(Decrease) in trade payable	(0.55)	1.16	0.99
Increase/(Decrease) in other financial liabilities	(1.92)	(0.18)	1.82
Increase/(Decrease) in provisions	(9.92)	-	9.92
Total	(30.35)	(17.19)	50.53
<b>Cash generated from operating activities before taxes</b>	<b>6.25</b>	<b>(0.21)</b>	<b>16.41</b>
Direct taxes paid (net of refunds)	(10.11)	(1.86)	(15.64)
<b>Net cash generated from/ (used in) operating activities</b>	<b>(3.86)</b>	<b>(2.07)</b>	<b>0.77</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment	-	(0.08)	(0.08)
<b>Net cash generated from / (used in) investing activities</b>	<b>-</b>	<b>(0.08)</b>	<b>(0.08)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Increase/(Decrease) in borrowings (net)	-	-	-
<b>Net cash generated from/ (used in) financing activities</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(3.86)</b>	<b>(2.15)</b>	<b>0.69</b>
Cash and cash equivalents at the beginning of the year	4.67	3.98	3.98
Cash and cash equivalents at the end of the year	0.81	1.83	4.67



**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited (the Company') at their respective meetings held on 8<sup>th</sup> November, 2023. The statutory auditors of the Company have carried out a limited review of these results.

2. The company is primarily engaged in Investment activities including financial intermediation services. There are no separate reportable segments as per IND as dealing with Operating Segment.

3. Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.

Place: Mumbai  
Dated: 08.11.2023



**For Margo Finance Limited**

*Anil Kumar Jain*

Anil Kumar Jain  
Chairman  
DIN: 00086106





**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE RESULTS OF MARGO FINANCE LIMITED.**

**To the Board of Directors of  
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of the company, Margo Finance Limited ('the company') for the quarter and half ended 30 September, 2023 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 (the Circular).
2. This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting: ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Pawan Shubham & Co.**  
**Chartered Accountants**  
**Firm Registration No. 011573C**

**CA Shubham Agarwal**  
**Partner**

Membership No. : 544869

Dated : November 8, 2023

Place : New Delhi

UDIN: 23544869BGXSGR4199

