



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060
Tel. : 41539444, 25767330 E-mail : info@margofinance.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

To
The Bombay Stock Exchange,
Department of Corporate Services,
25th Floor, P. J. TOWERS,
Dalal Street,
Mumbai – 400 001

Date: 04th August, 2017

Scrip Code No.: 500206

Subject: Outcome of the Board Meeting held on 04th August, 2017

Dear Sir/Madam,

This is with reference to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regards, we wish to inform you that the Board of Directors in their meeting held today, 04th August, 2017 have considered and approved the Un-audited Financial Results of the Company for the quarter ended June 30, 2017.

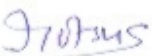
Further, the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.

The meeting of the Board of Directors commenced at 5:30 P.M. and concluded at 6:00 P.M.

This is for your information and record.

Thanking you.
Yours Faithfully,

For Margo Finance Limited


Jyotsna Jindal
Company Secretary
ACS: 37276



Margo Finance Limited

CIN :L65910MH1991PLC080534

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

Corporate Office : 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

PART -1

(Figures are Rupees in Lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30-06-2017	31-03-2017	30-06-2016	31/03/2017
		Unaudited	Audited	Unaudited	Audited
1.	Income				
	Revenue from Operations	8.02	2.42	8.36	34.81
	Other Income	0.80	24.02	1.41	27.33
	Total Revenue	8.82	26.44	9.77	62.14
2.	Expenses				
	Cost of Material Consumed	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-
	Change in value of Inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	Employees benefit expenses	4.16	3.26	3.67	14.90
	Finance Costs	-	0.03	0.01	0.01
	Depreciation and amortisation expenses	0.22	(0.24)	0.32	0.89
	Other expenditure	3.02	4.13	5.35	14.97
	Total Expenses	7.40	7.18	9.35	30.77
3.	Profit/(Loss) before other exceptional and extraordinary items and tax (1-2)	1.42	19.26	0.42	31.37
4.	Exceptional Items	0.07	0.05	0.36	0.41
5.	Profit/(Loss) before extraordinary items and tax (3-4)	1.35	19.21	0.06	30.96
6.	Extraordinary Items	-	-	-	-
7.	Profit/(Loss) before Tax (5-6)	1.35	19.21	0.06	30.96
8.	Income Tax Expenses				
	Current Tax	-	-0.10	-	-0.10
	Deferred Tax	-	-	-	-
9.	Net Profit/(Loss) for the period (7-8)	1.35	19.31	0.06	31.06
10.	Paid-up equity share capital (Rs. 10/- each) (Face value of the share shall be indicated)	457.00	457.00	457.00	457.00
11.	Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	-	-	-	103.29
12.	Earning Per Share (of Rs. 10/- each) (not annualised for the quarters):-				
	a) Basic	0.03	0.42	0.00	0.68
	b) Diluted	0.03	0.42	0.00	0.68

NOTES:

- The above financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 04th August 2017. The same have also been subjected to Limited Review Report by the Statutory Auditors.
- During the quarter the company identified 'Investment' activities as segment. Accordingly corresponding figures for earlier quarters/ year have been re-classified/re-grouped/re-arranged.
- The previous year/periods figures have been reclassified/regrouped, wherever required to conform with current year's/period's presentation.
- The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the respective financial year.

For MARGO FINANCE LIMITED

Place : Mumbai

Date : 04th August 2017

Chairman

Margo Finance Limited

CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2017

Particulars	(Amount in Rupees Lakh)			
	Quarter ended			Year ended
	30 June 2017 (Unaudited)	31 March 2017 (Audited)	30 June 2016 (Unaudited)	31 March 2017 (Audited)
Segment Revenue				
(a) Finance	4.28	2.46	8.36	20.34
(b) Investment	4.54	9.65	1.11	41.22
Income from Operations	8.82	12.11	9.47	61.56
Segment results				
Profit before tax and interest from each segment				
(a) Finance	4.28	2.46	8.36	20.34
(b) Investment	4.54	9.65	1.11	41.22
Total	8.82	12.11	9.47	61.56
Less:				
1) Other unallocable expenditure (net off unallocable income)	7.47	(7.10)	9.41	30.60
Profit before tax	1.35	19.21	0.06	30.96
Segment Assets				
(a) Finance	147.31	143.77	205.83	143.77
(b) Investment	403.79	401.78	310.02	401.78
(c) Unallocated	14.79	17.67	19.09	17.67
Total Segment Assets	565.89	563.22	534.94	563.22
Segment Liabilities				
(a) Finance	-	-	-	-
(b) Investment	-	-	-	-
(c) Unallocated	4.23	2.93	5.67	2.93
Total Segment Liabilities	4.23	2.93	5.67	2.93



Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

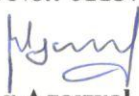
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Tel.: 011-45108755, 9312891189

**INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF STANDALONE
INTERIM FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED.**

**To the Board of Directors of
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ("the company") for the quarter ended 30 June, 2017 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors of the Company at their meeting held on 4 August, 2017 has been in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No.: 011573C


CA. Pawan Kumar Agarwal
Partner

Membership No. : 092345
Dated :04-08-2017
Place : New Delhi

