



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : info@margofinance.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

BSE Limited

Date: 29.05.2017

Department of Corporate Services

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code No.: 500206

Company Symbol: MARGOFIN

Dear Sir,

Subject: Revised Audited Financial Results as per Schedule III of the Companies Act, 2013 for the quarter and year ended 31st March, 2017.

This in reference to your mail dated 17th May, 2017 requesting us to re-submit the Audited Financial Results of the Company as per Schedule III of the Companies Act, 2013 for the Quarter and Year ended 31st March, 2017.

Accordingly, we hereby upload the Revised Standalone Financial Results of the Company as per Schedule III of the Companies Act, 2013 for the quarter and year ended 31st March, 2017 along with relevant documents uploaded earlier on 11th May, 2017.

We would like to inform you that the Change is with reference to the presentation of financial results as per Schedule III of the Companies Act, 2013 and there has been no change in any figure of the Audited Financial Results for the Quarter and Year ended 31st March, 2017 submitted earlier on 11th May, 2017.

The Company has already filed the Audited Financial Results for the Quarter and Year ended 31st March, 2017 in XBRL Mode on 12th May, 2017 through Ref No. 1205201702285433 in the format prescribed under Schedule III of the Companies Act, 2013.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,

For **Margo Finance Limited**

Jyotsna Jindal

Company Secretary

ACS: 37276

Encl: A/a

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur-416109, Maharashtra
Tel. : 0230-2483105
Admn. Office : 301, 3rd Floor, "ARCADIA" Nariman Point, Mumbai-400 021 Phones : (022) 43419500, 22856535
Fax : (022) 22823098, (022) 22041028 E-mail : info@indocount.com, Web Site : www.indocount.com

Margo Finance Limited

CIN :L65910MH1991PLC080534

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

PART -1

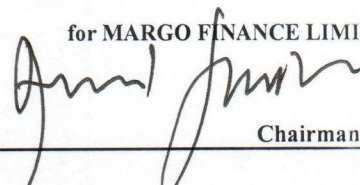
(Figures are Rupees in Lacs except EPS)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
		Audited	Unaudited	Audited	Audited	Audited
1.	Income					
	Revenue from Operations	2.42	5.09	7.15	20.19	26.07
	Other Income	24.02	0.72	0.59	41.95	10.22
	Total Revenue	26.44	5.81	7.74	62.14	36.29
2.	Expenses					
	Cost of Material Consumed	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-
	Change in value of Inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	Employees benefit expenses	3.26	4.30	4.53	14.90	15.28
	Finance Costs	0.03	-	0.04	0.04	0.79
	Depreciation and amortisation expenses	(0.24)	0.38	0.10	0.89	1.40
	Other expenditure	4.13	1.03	2.61	14.94	15.79
	Total Expenses	7.18	5.71	7.28	30.77	33.26
3.	Profit/(Loss) before other exceptional and extraordinary items and tax (1-2)	19.26	0.10	0.46	31.37	3.03
4.	Exceptional Items	-0.05	-	-	-0.41	-
5.	Profit/(Loss) before extraordinary items and tax (3-4)	19.21	0.10	0.46	30.96	3.03
6.	Extraordinary Items	-	-	-	-	-
7.	Profit/(Loss) before Tax (5-6)	19.21	0.10	0.46	30.96	3.03
8.	Income Tax Expenses					
	Current Tax	-0.10	-	-	-0.10	-
	Deferred Tax	-	-	-	-	-
9.	Net Profit/(Loss) for the period (7-8)	19.31	0.10	0.46	31.06	3.03
10.	Paid-up equity share capital (Rs. 10/- each) (Face value of the share shall be indicated)	457.00	457.00	457.00	457.00	457.00
11.	Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	-	-	-	103.29	72.23
12.	Earning Per Share (of Rs. 10/- each) (not annualised for the quarters):-					
	a) Basic	0.42	0.00	0.01	0.68	0.07
	b) Diluted	0.42	0.00	0.01	0.68	0.07

NOTES:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th May, 2017.
- The Company is a NBFC and is engaged in Finance activities only hence there is no separate reportable segment as per AS-17 on segment reporting.
- Previous period/ year's figures have been regrouped / rearranged wherever necessary.
- The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the respective financial year.

for MARGO FINANCE LIMITED



Chairman

Place : Mumbai

Date : 11th May, 2017

Margo Finance Limited

CIN :L65910MH1991PLC080534

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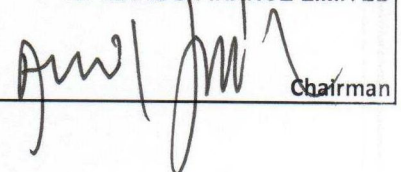
STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT MARCH 31, 2017

(Figures are Rupees in Lakhs)

Particulars	As at	
	31/03/2017	31/03/2016
	Audited	Audited
A. EQUITY & LIABILITIES		
1) Shareholders' Fund		
a) Share Capital	457.00	457.00
b) Reserves & Surplus	103.29	72.23
c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	560.29	529.23
2) Share application money pending allotment	-	-
3) Non-current liabilities		
a) Long Term Borrowings	-	-
b) Deffered tax liabilities (net)	-	-
c) Other Long Term Liabilites	-	-
d) Long Term Provisions	1.22	0.72
Sub-total - Non-current liabilities	1.22	0.72
4) Current Liabilities		
a) Short Term Borrowings	0	2.65
b) Trade payables	0.98	0.27
c) Other Current Liabilities	0.16	0.30
d) Short Term Provisions	0.54	0.45
Sub-total - Current liabilities	1.68	3.67
TOTAL - EQUITY AND LIABILITIES	563.19	533.62
B. ASSETS		
1) Non Current Assets		
(a) Fixed Assets	3.22	4.02
(b) Non-current investments	400.91	309.00
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	0.55	-
(e) Other Non Current Assets	2.11	125.32
Sub-total - Non-current assets	406.79	438.34
2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	3.81	2.26
(d) Cash & Cash Equivalents	132.00	55.49
(e) Short Term Loans & Advances	4.21	10.51
(f) Other Current Assets	16.38	27.02
Sub-total - Current assets	156.40	95.28
Total -Assets	563.19	533.62

for MARGO FINANCE LIMITED

Place : Mumbai
Date : 11th May, 2017


Chairman

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
Margo Finance Limited

We have audited the quarterly financial results of **Margo Finance Limited** (the company) for the quarter ended 31st March, 2017 and the year to date results for the period 1-4-2016 to 31-03-2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2017 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter for the current and previous financial year had only been reviewed and not subject to audit. This statement is responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 11 May 2017.

Management's Responsibility for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis annual financial statements and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the company's management and have been in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a

AVK & Associates

Chartered Accountants

true and fair view and are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31-03-2017 as well as the year to date results for the period from 01-4-2016 to 31-03-2017.

For **AVK & ASSOCIATES**
Chartered Accountants
Firm Registration No. 002638N




Kamal Garg
Partner
Membership No. : 091238
Place : Delhi
Dated : 11-05-2017



MARGO FINANCE LIMITED

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Date: 11th May, 2017

The Bombay Stock Exchange,

Department of Corporate Services,

25th Floor, P. J. TOWERS,

Dalal Street,

Mumbai – 400 001

Scrip Code No.: 500206

Sub: Declaration on Statutory Auditor Reports' with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

I, Shri Dass Maheshwari, Chief Financial Officer of the Margo Finance Limited (CIN: L65910MH1991PLC080534) having registered office at Office No. 3, Plot No. 266, Village Alte, Taluka Hatkanangale, Distt. Kolhapur -416109, hereby declare in term of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulation, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May, 27, 2016, that M/s AVK & Associates, Chartered Accountant (Registration No. 002638N), the Statutory Auditors of the Company have issued an Audit Report with Unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2017.

Kindly take this declaration on your records.

Thanking you.

Yours Faithfully,

For Margo Finance Limited

Shri Dass Maheshwari
Chief Financial Officer

