



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel : 41539444, 25767330 E-mail : info@margofinance.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

06th November, 2017

To

The Bombay Stock Exchange,
Department of Corporate Services,
25th Floor, P. J. TOWERS,
Dalal Street,
Mumbai – 400 001

Scrip Code No.: 500206

Subject: Outcome of the Board Meeting held on 06th November, 2017

Dear Sir/Madam,

This is with reference to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regards, we wish to inform the Exchange that the Board of Directors in their meeting held today, 06th November, 2017 have considered and approved the Un-Audited Financial Results of the Company for the Quarter and Half year ended September 30, 2017.

The said financial results were reviewed by the M/s Pawan Shubham & Co., (Chartered Accountants) Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.

Further with reference to clause no. 7 of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Exchange that Mr. Amitkumar Rampal Singh (DIN: 07419714), Non-Executive and Non-Independent Director has tendered his resignation as Director of the Company effective from 06th November, 2017.

The meeting of the Board of Directors commenced at 3:45 P.M. and concluded at 4:20 P.M.

This is for your information and record.

Thanking you.

Yours Faithfully,

For Margo Finance Limited

Jyotsna Jindal

Company Secretary & Compliance officer
Membership Number: ACS 37276

Margo Finance Limited

CIN :L65910MH1991PLC080534

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra
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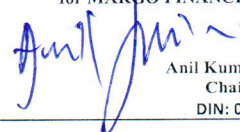
Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2017

PART -I		(Figures are Rupees in Lakh except EPS)					
	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income						
	Revenue from Operations	23.24	8.82	20.12	32.06	29.60	47.45
	Other Income	-	-	-	-	0.30	14.69
	Total Revenue	23.24	8.82	20.12	32.06	29.90	62.14
2.	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Change in value of Inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employees benefit expenses	3.55	4.16	3.67	7.71	7.34	14.90
	Finance Costs	0.01	-	-	0.01	0.01	0.01
	Depreciation and amortisation expenses	0.23	0.22	0.43	0.45	0.75	0.89
	Other expenditure	6.49	3.02	4.43	9.51	9.78	14.97
	Total Expenses	10.28	7.40	8.53	17.68	17.88	30.77
3.	Profit/(Loss) before other exceptional and extraordinary items and tax (1-2)	12.96	1.42	11.59	14.38	12.02	31.37
4.	Exceptional Items	-	0.07	-	0.07	0.36	0.41
5.	Profit/(Loss) before extraordinary items and tax (3-4)	12.96	1.35	11.59	14.31	11.66	30.96
6.	Extraordinary Items	-	-	-	-	-	-
7.	Profit/(Loss) before Tax (5-6)	12.96	1.35	11.59	14.31	11.66	30.96
8.	Income Tax Expenses						
	Current Tax	-	-	-	-	-	(0.10)
	Deferred Tax	-	-	-	-	-	-
9.	Net Profit/(Loss) for the period (7-8)	12.96	1.35	11.59	14.31	11.66	31.06
10.	Paid-up equity share capital (Rs. 10/- each) (Face value of the share shall be indicated)	457.00	457.00	457.00	457.00	457.00	457.00
11.	Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	-	-	-	-	-	103.29
12.	Earning Per Share (of Rs. 10/- each) (not annualised for the quarters):-						
	a) Basic	0.28	0.03	0.25	0.31	0.26	0.68
	b) Diluted	0.28	0.03	0.25	0.31	0.26	0.68

NOTES:

- The above Unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 06th November, 2017. The same have also been subjected to Limited Review Report by the Statutory Auditors.
- During the previous quarter the Company has identified the Investment Activity as segment against the existing Finance Activity. Accordingly corresponding figures for the earlier quarter/ year have been re-classified/re-grouped/re-arranged.
- Previous period/ year's figures have been regrouped / rearranged wherever necessary.

for MARGO FINANCE LIMITED



Anil Kumar Jain
Chairman
DIN: 00086106

Place : Mumbai

Date : 06th November, 2017

Margo Finance Limited

CIN :L65910MH1991PLC080534

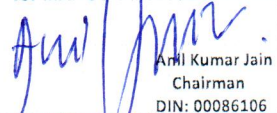
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STATEMENT OF ASSETS & LIABILITIES

(Figures are Rupees in Lakh)

Particulars	As at		
	30/09/2017	30/09/2016	31/03/2017
	Unaudited	Unaudited	Audited
A. EQUITY & LIABILITIES			
1) Shareholders' Fund			
a) Share Capital	457.00	457.00	457.00
b) Reserves & Surplus	117.61	83.89	103.29
c) Money received against share warrants	-	-	-
Sub-total - Shareholders' funds	574.61	540.89	560.29
2) Share application money pending allotment	-	-	-
3) Non-current liabilities			
a) Long Term Borrowings	-	-	-
b) Deferred tax liabilities (net)	-	-	-
c) Other Long Term Liabilities	-	-	-
d) Long Term Provisions	1.92	1.86	1.21
Sub-total - Non-current liabilities	1.92	1.86	1.21
4) Current Liabilities			
a) Short Term Borrowings	-	-	-
b) Trade payables	1.54	1.86	0.99
c) Other Current Liabilities	0.18	0.25	0.16
d) Short Term Provisions	-	-	0.55
Sub-total - Current liabilities	1.72	2.11	1.70
TOTAL - EQUITY AND LIABILITIES	578.25	544.86	563.20
B. ASSETS			
1) Non Current Assets			
(a) Fixed Assets	2.90	3.33	3.22
(b) Non-current investments	401.87	296.94	400.92
(c) Deferred Tax Assets (Net)	-	-	-
(d) Long Term Loans & Advances	15.05	-	0.55
(e) Other Non Current Assets	-	-	2.11
Sub-total - Non-current assets	419.82	300.27	406.80
2) Current Assets			
(a) Current Investments	-	-	-
(b) Inventories	-	-	-
(c) Trade Receivables	-	3.83	3.82
(d) Cash & Cash Equivalents	149.51	230.11	132.00
(e) Short Term Loans & Advances	3.45	2.71	2.23
(f) Other Current Assets	5.47	7.94	18.35
Sub-total - Current assets	158.43	244.59	156.40
Total -Assets	578.25	544.86	563.20

for MARGO FINANCE LIMITED


Anil Kumar Jain
Chairman
DIN: 00086106

Place : Mumbai

Date : 06th November, 2017

Margo Finance Limited

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE CIN :L65910MH1991PLC080534

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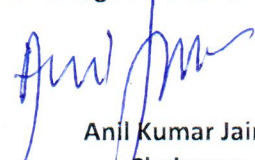
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Particulars	(Amount in Rupees Lakh)					
	Quarter ended			Half year ended		Year ended
	30/09/2017 Unaudited	30/06/2017 Unaudited	30/09/2016 Unaudited	30/09/2017 Unaudited	30/09/2016 Unaudited	31/03/2017 Audited
Segment Revenue						
(a) Finance	2.99	4.28	4.32	7.27	12.68	20.34
(b) Investment	20.26	4.54	15.80	24.80	16.91	41.22
Income from Operations	23.25	8.82	20.12	32.07	29.59	61.56
Segment results						
Profit before tax and interest from each segment						
(a) Finance	2.99	4.28	4.32	7.27	12.68	20.34
(b) Investment	20.26	4.54	15.80	24.80	16.91	41.22
Total	23.25	8.82	20.12	32.07	29.59	61.56
Less:						
1) Other unallocable expenditure (net off unallocable income)	10.29	7.47	8.53	17.76	17.93	30.60
Profit before tax	12.96	1.35	11.59	14.31	11.66	30.96
Segment Assets						
(a) Finance				164.64	208.46	143.77
(b) Investment				402.85	297.89	401.78
(c) Unallocated				10.77	38.52	17.67
Total Segment Assets				578.26	544.87	563.22
Segment Liabilities						
(a) Finance				-	-	-
(b) Investment				-	-	-
(c) Unallocated				3.65	3.97	2.93
Total Segment Liabilities				3.65	3.97	2.93

Place: Mumbai

Date : 06th November, 2017

for Margo Finance Limited



Anil Kumar Jain
Chairman

DIN: 00086106



INDEPENDENT AUDITORS' REVIEW REPORT

**To the Board of Directors
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ("the company") for the half year and quarter ended 30 September, 2017 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on 06th November, 2017. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. 011573C

CA Pawan Kumar Agarwal
Partner
Membership No. : 092345
Dated : 06-11-2017
Place : New Delhi

