

# Margo Finance Limited

CIN :L65910MH1991PLC080534

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109 Maharashtra  
Corporate Office : 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

(Figures are rupees in lacs except EPS)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2015	30/09/2014	30/06/2015	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Net Sales/Income from Operations	7.31	5.04	5.57	12.88	9.94	23.21
2. Other Income	3.28	0.45	1.67	4.95	1.98	4.80
3. Total Income (1+2)	10.59	5.49	7.24	17.83	11.92	28.01
4. Expenditure						
a. Cost of Material Consumed	-	-	-	-	-	-
b. Purchase of traded goods	-	-	-	-	-	-
c. Change in value of Inventory of Finished Goods/Stock	-	-	-	-	-	-
d. Employees benefit expenses	3.53	2.11	3.47	7.00	4.20	10.54
e. Depreciation and amortisation expenses	0.40	0.40	0.45	0.85	0.80	2.05
f. Other expenditure	8.01	6.02	3.05	11.06	8.76	14.44
g. Total Expenses	11.94	8.53	6.97	18.91	13.76	27.03
5. Finance Cost	0.49	0.28	0.20	0.69	0.28	0.48
6. Exceptional Items	-	-	-	-	-	-
7. Profit (+) / Loss (-) from Ordinary activities Before Tax (3) - (4+5+6)	(1.84)	(3.32)	0.07	(1.77)	(2.12)	0.50
8. Tax Expenses	-	0.81	-	-	0.81	1.00
9. Net Profit (+) / Loss (-) from Ordinary Activities after Tax (7-8)	(1.84)	(4.13)	0.07	(1.77)	(2.93)	(0.50)
10. Extra ordinary Items (net of tax expenses)	-	-	-	-	-	-
11. Net Profit (+) / Loss (-) for the period (9+10)	(1.84)	(4.13)	0.07	(1.77)	(2.93)	(0.50)
12. Paid-up equity share capital (Face value of the share shall be indicated)	457.00	457.00	457.00	457.00	457.00	457.00
13. Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	-	-	-	-	-	69.20
14. Earnings Per Share (EPS)						
a) Basic and diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	(0.04)	(0.09)	0.00	(0.04)	(0.06)	(0.01)
a) Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	(0.04)	(0.09)	0.00	(0.04)	(0.06)	(0.01)
15. Public shareholding						
- Number of shares	2129369	2129469	2129369	2129369	2129469	2129369
- Percentage of shareholding	46.59%	46.60%	46.59%	46.59%	46.60%	46.59%
16. Promoters and Promoter Group Share Holding						
a). Pledged/Encumbered						
- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares(as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b). Non-Encumbered						
- Number of Shares	2440631	2440531	2440631	2440631	2440531	2440631
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares(as a % of the total share capital of the Company)	53.41%	53.40%	53.41%	53.41%	53.40%	53.41%
<b>STATEMENT OF ASSETS &amp; LIABILITIES</b>				<b>30/09/2015</b>	<b>30/09/2014</b>	<b>31/03/2015</b>
<b>I. EQUITY &amp; LIABILITIES</b>						
1) SHARE HOLDER'S FUNDS						
a) Share Capital				457.00	457.00	457.00
b) Reserves & Surplus				67.42	67.40	69.20
2) Current Liabilities						
a) Short Term Borrowings				5.21	7.00	1.92
b) Trade payables				2.14	1.40	1.06
c) Other Current Liabilities				0.31	1.63	1.43
<b>TOTAL</b>				<b>532.08</b>	<b>534.43</b>	<b>530.61</b>
<b>II ASSETS</b>						
1) Non Current Assets						
(a) Fixed Assets						
i) Tangible Assets				4.20	6.31	4.63
ii) Intangible Assets				0.11	0.15	0.13
(b) Non Current Investments				305.24	303.45	286.87
(c) Long Term Loans & Advances				2.97	-	3.11
2) Current Assets						
(a) Trade Receivables				1.53	0.06	1.23
(b) Cash & Cash Equivalents				170.31	200.19	187.05
(c) Short Term Loans & Advances				8.55	18.26	17.90
(d) Other Current Assets				39.17	6.01	29.69
<b>TOTAL</b>				<b>532.08</b>	<b>534.43</b>	<b>530.61</b>

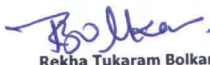
**NOTES:**

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 20th October, 2015
- The Company is a NBFC and is engaged in Finance activities only hence there is no separate reportable segment as per AS-17 on segment reporting.
- Previous period / year's figures have been regrouped / rearranged wherever necessary.
- Details of investor complaints for the quarter ended on 30.09.2015 : beginning - NIL, received - 1, resolved - 1, pending - NIL

Place : Mumbai

Date : 20th October, 2015

for MARGO FINANCE LIMITED

  
**Rekha Tukaram Bolkar**  
 Managing Director

## **REVIEW REPORT**

**To the Board of Directors**  
**Margo Finance Limited**

### **1. Report on Review of unaudited Financial Results**

We have reviewed the accompanying statements of unaudited financial results(‘the statement’) of the company, Margo Finance Limited (“the company”) for the quarter ended 30 September, 2015 except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholdings’ which have been traced from disclosures made by the management and has not been reviewed by us.

### **2. Management’s Responsibility for the Financial Statements**

This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company at their meeting held on 20<sup>th</sup> October , 2015. Our responsibility is to issue a report on the statement based on our review.

### **3. Auditor’s Responsibility**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditors of the Entity” issued by the institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

**AVK & Associates**  
**Chartered Accountants**

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**4. Opinion**

We have not performed an audit and accordingly, we do not express an audit opinion. However, based on our review conducted as above, nothing has come to our notice that causes us to believe that the statement prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause-41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AVK & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. 002638N**

The image shows a handwritten signature in blue ink that reads "Karg" with a stylized flourish underneath. To the right of the signature is a circular blue ink stamp. The stamp contains the text "AVK & Associates" at the top, "Chartered Accountants" at the bottom, and "Delhi" in the center, with two small stars on either side of the central text.

**Kamal Garg**  
**Partner**  
**Membership No. : 091238**  
**Place : Delhi**  
**Dated : 20-10-2015**