



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : info@margofinance.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

To

02nd May, 2016

The Bombay Stock Exchange,
Department of Corporate Services,
25th Floor, P. J. TOWERS,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on 02nd May, 2016.

BSE Scrip Code: 500206

We wish to inform you that at the Board Meeting held today, the Board of Directors of the Company approved the Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the following documents:

1. Audited Financial Results (Standalone) of the Company for the quarter and year ended on 31st March, 2016.
2. Form A (for the audit report with unmodified opinion)- Standalone
3. Auditor's Report on the Audited Financial Results-Standalone

The meeting of the Board of Directors commenced at 4:30 P.M. and Concluded at 5:30 P.M.

Kindly take note of the same.

Thanking you.

Yours Faithfully,

For Margo Finance Limited

Jyotsna Jindal
Company Secretary

ACS: 37276

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur-416109, Maharashtra
Tel. : 0230-2483105

Admn. Office : 301, 3rd Floor, "ARCADIA" Nariman Point, Mumbai-400 021 Phones : (022) 43419500, 22856535
Fax : (022) 22823098, (022) 22041028 E-mail : info@indocount.com, Web Site : www.indocount.com

Margo Finance Limited

CIN : L65910MH1991PLC080534

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra
Corporate Office : 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

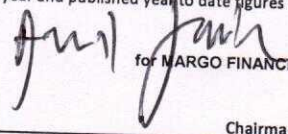
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Particulars	QUARTER ENDED			YEAR ENDED	
	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 months ended in the previous year 31/03/2015	Year to date figure for current period ended 31/03/2016	Year to date figure for previous year ended 31/03/2015
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a). Net Sales/Income from Operations					
(b). Other Operating Income	4.69	6.02	7.94	23.59	23.21
Total Income from Operations (net)	3.04	4.70	2.04	12.69	4.80
2. Expenses	7.73	10.72	9.98	36.28	28.01
(a) Cost of Material Consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Change in value of Inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employees benefit expenses	4.53	3.75	3.45	15.28	10.54
(e) Depreciation and amortisation expenses	0.10	0.45	0.85	1.40	2.05
(f) Other expenditure	2.60	2.12	3.07	15.78	14.44
Total Expenses	7.23	6.32	7.37	32.46	27.03
3. Profit/(Loss) from operations before other Income, finance costs and exceptional items (1-2)	0.50	4.40	2.61	3.82	0.98
4. Other Income	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	0.50	4.40	2.61	3.82	0.98
6. Finance Cost	0.04	0.06	0.03	0.79	0.48
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.46	4.34	2.58	3.03	0.50
8. Exceptional Items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	0.46	4.34	2.58	3.03	0.50
10. Tax Expenses	-	-	0.19	-	1.00
11. Profit/(Loss) from ordinary activities after tax (9-10)	0.46	4.34	2.39	3.03	(0.50)
12. Extra ordinary Items (net of tax expenses)	-	-	-	-	-
13. Net Profit (+) / Loss (-) for the period (11+12)	0.46	4.34	2.39	3.03	(0.50)
14. Paid-up equity share capital (Face value of the share shall be indicated)	457.00	457.00	457.00	457.00	457.00
15. Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	-	-	-	72.23	69.20
16. Earnings Per Share					
a) Basic and diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	0.01	0.09	0.05	0.07	(0.01)
a) Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	0.01	0.09	0.05	0.07	(0.01)

NOTES:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 02nd May, 2016.
- The Company is a NBFC and is engaged in Finance activities only hence there is no separate reportable segment as per AS-17 on segment reporting.
- Previous period/ year's figures have been regrouped / rearranged wherever necessary.
- The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the respective financial year.

Place : Mumbai
Date : 2nd May, 2016


for MARGO FINANCE LIMITED
Chairman

Margo Finance Limited

CIN :L65910MH1991PLC080534

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra
Corporate Office : 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

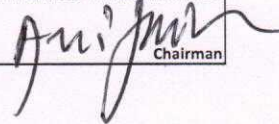
STATEMENT OF ASSETS & LIABILITIES

(Figures are Rupees in Lacs)

Particulars	As at	
	31/03/2016 Audited	31/03/2015 Audited
A. EQUITY & LIABILITIES		
1) Shareholders' Fund		
a) Share Capital	457.00	457.00
b) Reserves & Surplus	72.23	69.20
c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	529.23	526.20
2) Share application money pending allotment	-	-
3) Non-current liabilities		
a) Long Term Borrowings	-	-
b) Deferred tax liabilities (net)	-	-
c) Other Long Term Liabilities	-	-
d) Long Term Provisions	0.72	-
Sub-total - Non-current liabilities	0.72	-
4) Current Liabilities		
a) Short Term Borrowings	2.65	1.92
b) Trade payables	0.27	1.06
c) Other Current Liabilities	0.30	1.43
d) Short Term Provisions	0.45	-
Sub-total - Current liabilities	3.67	4.41
TOTAL - EQUITY AND LIABILITIES		
B. ASSETS	533.62	530.61
1) Non Current Assets		
(a) Fixed Assets	4.02	4.76
(b) Non-current investments	309.00	286.87
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans & Advances	2.00	3.11
(e) Other Non Current Assets	-	-
Sub-total - Non-current assets	315.02	294.74
2) Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	2.26	1.23
(d) Cash & Cash Equivalents	180.81	187.05
(e) Short Term Loans & Advances	10.51	17.90
(f) Other Current Assets	25.02	29.69
Sub-total - Current assets	218.60	235.87
Total -Assets	533.62	530.61

for MARGO FINANCE LIMITED

Place : Mumbai
Date : 2nd May, 2016


Chairman

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors of **Margo Finance Limited**

We have audited the quarterly financial results of **Margo Finance Limited** (the company) for the quarter ended 31st March, 2016 and the year to date results for the period 1-4-2015 to 31-03-2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

AVK & Associates

Chartered Accountants

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31-03-2016 as well as the year to date results for the period from 1-4-2015 to 31-03-2016.

For **AVK & ASSOCIATES**

Chartered Accountants

Firm Registration No. 002638N



Kamal Garg

Partner

Membership No. : 091238

Place : Delhi

Dated : 02-05-2016



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : info@margofinance.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

Compliance under Regulation 33 of Securities and Exchange Board of the India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

FORM A (for audit report with unmodified opinion)

Format of covering letter of the annual audit report to be filed with the stock exchanges

No.	Particulars	Details
1.	Name of the Company	Margo Finance Limited
2.	Annual consolidated financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	No such observation were there in past
5.	To be signed by	
	<ul style="list-style-type: none">Managing Director	Ms. Rekha Tukaram Bolkar ✓ <i>Belke</i>
	<ul style="list-style-type: none">Chief Financial Officer	Mr. Shree Dass Maheshwari <i>Maheshwari</i>
	<ul style="list-style-type: none">Audit Committee Chairman	Mr. Anilkumar Indralal Gulati ✓ <i>AS eal</i>
	<ul style="list-style-type: none">Auditor of the Company	Refer our Audit Report dated 03 rd May, 2016 on the financial statements of the Company For M/s AVK & Associates, Chartered Accountants (Firm Registration No. 002638N) <i>Kamal Garg</i> Kamal Garg (Partner) (Membership No. 091238)



Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur-416109, Maharashtra
Tel. : 0230-2483105, 106, 276 Fax : 0230-2483275

Admn. Office : 301, 3rd Floor, "ARCADIA" Nariman Point, Mumbai-400 021 Phones : (022) 43419500, 43419501
Fax : (022) 22823098, (022) 22041028 E-mail : info@indocount.com, Web Site : www.indocount.com