



# MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : info@margofinance.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

To  
The Bombay Stock Exchange,  
Department of Corporate Services,  
25<sup>th</sup> Floor, P. J. TOWERS,  
Dalal Street,  
Mumbai – 400 001

Date: 07<sup>th</sup> February, 2017

Scrip Code No.: 500206

Subject: Outcome of the Board Meeting held on 07<sup>th</sup> February, 2017

Dear Sir/Madam,

This is with reference to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regards, we wish to inform you that the Board of Directors in their meeting held today, 07<sup>th</sup> February, 2017 have considered and approved the Un-audited Financial Results of the Company for the quarter and nine month ended 31<sup>st</sup> December, 2016.

Further, the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

This is for your information and record.

Thanking you.  
Yours Faithfully,

For Margo Finance Limited

Jyotsna Jindal  
Company Secretary

ACS: 37276



Encl:A/a

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka Hatkanangale, Dist. Kolhapur-416109, Maharashtra  
Tel. : 0230-2483105

Admn. Office : 301, 3rd Floor, "ARCADIA" Nariman Point, Mumbai-400 021 Phones : (022) 43419500, 22856535  
Fax : (022) 22823098, (022) 22041028 E-mail : info@indocount.com, Web Site : www.indocount.com

# Margo Finance Limited

CIN :L65910MH1991PLC080534

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109 Maharashtra  
Corporate Office : 2nd Floor, 15/76, Old Rajinder Nagar, New delhi 110060

## UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016

(Figures are Rupees in Lakh except EPS)


Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
(a). Net Sales/Income from Operations	5.09	4.31	6.02	17.76	18.90	22.72
(b). Other Operating Income	-	0.01	4.70	0.01	9.65	0.87
<b>Total Income from Operations (net)</b>	<b>5.09</b>	<b>4.32</b>	<b>10.72</b>	<b>17.77</b>	<b>28.55</b>	<b>23.59</b>
<b>2. Expenses</b>						
(a) Cost of Material Consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Change in value of Inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employees benefit expenses	4.30	3.67	3.75	11.64	10.75	15.28
(e) Depreciation and amortisation expenses	0.38	0.43	0.45	1.13	1.30	1.40
(f) Other expenditure	1.03	4.43	2.12	10.81	13.18	15.78
<b>Total Expenses</b>	<b>5.71</b>	<b>8.53</b>	<b>6.32</b>	<b>23.58</b>	<b>25.23</b>	<b>32.46</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(0.62)</b>	<b>(4.21)</b>	<b>4.40</b>	<b>(5.81)</b>	<b>3.32</b>	<b>(8.87)</b>
<b>4. Other Income</b>	<b>0.72</b>	<b>15.80</b>	<b>-</b>	<b>17.93</b>	<b>-</b>	<b>12.69</b>
<b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>0.10</b>	<b>11.59</b>	<b>4.40</b>	<b>12.12</b>	<b>3.32</b>	<b>3.82</b>
<b>6. Finance Cost</b>	<b>-</b>	<b>-</b>	<b>0.06</b>	<b>0.01</b>	<b>0.75</b>	<b>0.79</b>
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>0.10</b>	<b>11.59</b>	<b>4.34</b>	<b>12.11</b>	<b>2.57</b>	<b>3.03</b>
<b>8. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.36</b>	<b>-</b>	<b>-</b>
<b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>0.10</b>	<b>11.59</b>	<b>4.34</b>	<b>11.75</b>	<b>2.57</b>	<b>3.03</b>
<b>10. Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11. Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>0.10</b>	<b>11.59</b>	<b>4.34</b>	<b>11.75</b>	<b>2.57</b>	<b>3.03</b>
<b>12. Extra ordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Net Profit (+) / Loss (-) for the period (11+12)</b>	<b>0.10</b>	<b>11.59</b>	<b>4.34</b>	<b>11.75</b>	<b>2.57</b>	<b>3.03</b>
<b>14. Paid-up equity share capital (Rs. 10/- each) (Face value of the share shall be indicated)</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>
<b>15. Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>72.23</b>
<b>16. Earnings Per Share</b>						
a) Basic and diluted EPS before extraordinary Items for the period, for the year to date and for the previous year	0.00	0.26	0.09	0.26	0.06	0.07
a) Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	0.00	0.26	0.09	0.26	0.06	0.07

### NOTES:

- The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 07th February, 2017. A limited review report has been carried by the Statutory Auditor of the Company.
- The Company is a NBFC and is engaged in Finance activities only hence there is no separate reportable segment as per AS-17 on segment reporting.
- Previous period/ year's figures have been regrouped / rearranged wherever necessary.

for MARGO FINANCE LIMITED

Place : Mumbai  
Date : 7th February, 2017

  
Chairman

# AVK & Associates

Chartered Accountants

101-102, Express Arcade, H-10,  
Netaji Subhash Place,  
Pitampura, Delhi 110034  
Ph. 011 42471074, 42471075  
email: avk.ca.kg@gmail.com

## INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF STANDALONE INTERIM FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED.

**To the Board of Directors of  
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ("the company") for the quarter and nine months ended 31 December, 2016 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the Company's management and approved by the Board of Directors of the Company at their meeting held on 7 February, 2017 has been in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# **AVK & Associates**

Chartered Accountants

3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AVK & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. 002638N**



**Kamal Garg**  
**Partner**  
**Membership No. : 091238**  
**Dated :07-02-2017**  
**Place : New Delhi**