



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : info@margofinance.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

Date: 9th February, 2018

BSE Limited

Department of Corporate Services,
25th Floor, P. J. TOWERS,
Dalal Street,
Mumbai – 400 001

Scrip Code No.: 500206

Subject: Outcome of the Board Meeting held on 09th February, 2018

Dear Sir/Madam,

This is with reference to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regards, we wish to inform the Exchange that the Board of Directors in their meeting held today, 09th February, 2018 have considered and approved the Un-Audited Financial Results of the Company for the Quarter and Nine Months ended December 31, 2017.

The said financial results were reviewed by the M/s Pawan Shubham & Co., (Chartered Accountants) Statutory Auditors of the Company. A copy of their limited review report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 7:00 P.M.

This is for your information and record.

Thanking you.

Yours Faithfully,

For Margo Finance Limited

Jyotsna Jindal

Company Secretary & Compliance officer
Membership Number: ACS 37276

Margo Finance Limited

CIN :L65910MH1991PLC080534

Regd. Office : Office No. 3, Plot No. 266, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

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Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December 2017

PART -1		(Figures are Rupees in Lakh except EPS)					
	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income						
	Revenue from Operations	5.94	23.24	5.79	38.00	35.38	47.45
	Other Income	-	-	0.02	-	0.32	14.69
	Total Income	5.94	23.24	5.81	38.00	35.70	62.14
2.	Expenses						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of stock-in-trade	-	-	-	-	-	-
	Change in value of Inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employees benefit expenses	4.75	3.55	4.30	12.46	11.64	14.90
	Finance Costs	-	0.01	-	0.01	0.01	0.01
	Depreciation and amortisation expenses	0.22	0.23	0.38	0.67	1.13	0.89
	Other expenditure	0.62	6.49	1.03	10.13	10.81	14.97
	Total Expenses	5.59	10.28	5.71	23.27	23.59	30.77
3.	Profit/(Loss) before other exceptional and extraordinary items and tax (1-2)	0.35	12.96	0.10	14.73	12.11	31.37
4.	Exceptional Items	0.31	-	-	0.38	0.36	0.41
5.	Profit/(Loss) before extraordinary items and tax (3-4)	0.04	12.96	0.10	14.35	11.75	30.96
6.	Extraordinary Items	-	-	-	-	-	-
7.	Profit/(Loss) before Tax (5-6)	0.04	12.96	0.10	14.35	11.75	30.96
8.	Income Tax Expenses						
	Current Tax	-	-	-	-	-	(0.10)
	Deferred Tax	-	-	-	-	-	-
9.	Net Profit/(Loss) for the period (7-8)	0.04	12.96	0.10	14.35	11.75	31.06
10.	Paid-up equity share capital (Rs. 10/- each) (Face value of the share shall be indicated)	457.00	457.00	457.00	457.00	457.00	457.00
11.	Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	-	-	-	-	-	103.29
12.	Earning Per Share (of Rs. 10/- each) (not annualised for the quarters):-						
	a) Basic	0.00	0.28	0.00	0.31	0.26	0.68
	b) Diluted	0.00	0.28	0.00	0.31	0.26	0.68

NOTES:

- The above Unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 09th February, 2018. The same have also been subjected to Limited Review Report by the Statutory Auditor of the Company.
- During the first quarter the Company has identified the Investment Activity as segment against the existing Finance Activity. Accordingly the previous period figures have been re-classified/re-grouped/re-arranged, whenever required to confirm with current period's presentation.
- Previous period/ year's figures have been regrouped / rearranged wherever necessary.

for MARGO FINANCE LIMITED


Anil Kumar Jain
Chairman

Place : Mumbai
Date : 9th February, 2018

DIN: 00086106

Margo Finance Limited

CIN :L65910MH1991PLC080534

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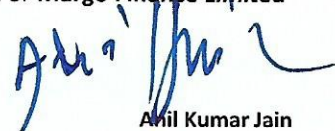
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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017

(Amount in Rupees Lakh)

Particulars	Quarter ended			Nine Months ended		Year ended
	31-12-2017 Unaudited	30-09-2017 Unaudited	31-12-2016 Unaudited	31-12-2017 Unaudited	31-12-2016 Unaudited	31/03/2017 Audited
Segment Revenue						
(a) Finance	3.99	2.99	5.10	11.26	17.77	20.34
(b) Investment	1.94	20.26	0.70	26.74	17.61	41.22
Income from Operations	5.93	23.25	5.80	38.00	35.38	61.56
Segment results						
Profit before tax and interest from each segment						
(a) Finance	3.99	2.99	5.10	11.26	17.77	20.34
(b) Investment	1.94	20.26	0.70	26.74	17.61	41.22
Total	5.93	23.25	5.80	38.00	35.38	61.56
Less:						
1) Other unallocable expenditure (net off unallocable income)	5.89	10.29	5.70	23.65	23.63	30.60
Profit before tax	0.04	12.96	0.10	14.35	11.75	30.96
Segment Assets						
(a) Finance				163.63	212.72	143.77
(b) Investment				403.52	317.69	401.78
(c) Unallocated				10.94	14.56	17.65
Total Segment Assets				578.09	544.97	563.2
Segment Liabilities						
(a) Finance				-	-	-
(b) Investment				-	-	-
(c) Unallocated				3.59	3.98	2.91
Total Segment Liabilities				3.59	3.98	2.91
Total Capital Employed (Segment Assets- Segment Liabilities)				574.5	540.99	560.29

For Margo Finance Limited



Anil Kumar Jain

Chairman

DIN: 00086106

Place: Mumbai

Date: 9th February, 2018



Pawan Shubham & Co.
CHARTERED ACCOUNTANTS

603, Laxmi Deep Building
9, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

INDEPENDENT AUDITORS' REVIEW REPORT

**To the Board of Directors
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ("the company") for the quarter and nine months ended 31 December, 2017 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company at their meeting held on 09th February, 2018. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards specified as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. 011573C

CA Pawan Kumar Agarwal
Partner
Membership No.: 092345
Dated: 09-02-2018
Place : New Delhi

