



# MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060

Tel. : 41539444, 25767330 E-mail : info@margofinance.com

Website : www.margofinance.com

CIN : L65910MH1991PLC080534

To

**BSE Limited,**

Department of Corporate Services,

25<sup>th</sup> Floor, P. J. TOWERS,

Dalal Street,

Mumbai – 400 001

30<sup>th</sup> April, 2018

**BSE Scrip Code: 500206**

**Subject: Outcome of the Board Meeting held on 30<sup>th</sup> April, 2018.**

Dear Sir/Madam,

We wish to inform the exchange that at the Board Meeting held today i.e. 30<sup>th</sup> April, 2018 the Board of Directors of the Company has approved the Audited Standalone Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2018.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We are enclosing herewith the following documents:

1. Audited Standalone Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2018 and Statement of Assets and Liabilities as on 31<sup>st</sup> March, 2018.
2. Auditors' Report on Audited Standalone Financial Results for the quarter and year ended 31<sup>st</sup> March, 2018 issued by M/s Pawan Shubham & Co., Chartered Accountants Statutory Auditors of the Company.
3. Declaration on Auditors Report with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Appointment of Mr. Shri Dass Maheshwari (DIN: 00181615) as Whole-time Director-Finance with the designation of Whole-time Director-Finance & Chief Financial Officer of the Company w.e.f. 30<sup>th</sup> April, 2018 (details has been enclosed as per Regulation 30 of Para of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015).

The meeting of the Board of Directors commenced at 5:00 P.M. and Concluded at 6:20 P.M.

Kindly take note of the same.

Thanking you.

Yours Faithfully,

**For Margo Finance Limited**

**Jyotsna Jindal**

**Company Secretary**

**ACS: 37276**

**Disclosure pursuant to Regulation 30 of Para of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 relating to appointment of Whole time Director-Finance & Chief Financial Officer.**

Sr. No.	Disclosure Requirements	Mr. Shri Dass Maheshwari
1.	Reason for Change i.e. appointment, resignation, removal, death or otherwise.	Mr. Shri Dass Maheshwari has been associated with the Company since 12 years in various capacities and further designated as Chief Financial Officer of the Company w.e.f. 14.05.2014 and considering his position he has been evaluated as Whole time Director with the designation of Whole time Director-Finance & Chief Financial Officer of the Company w.e.f. 30th April, 2018.
2.	Date of Reappointment/ cessation (as applicable) and terms of appointment	Pursuant to the recommendation of the Nomination and Remuneration Committee the Board of Directors of the Company has approved the appointment of Mr. Shri Dass Maheshwari as Whole time Director-Finance & Chief Financial Officer for a term of three years effective from 30 <sup>th</sup> April, 2018  His appointment as Whole time Director-Finance & Chief Financial Officer will be subject to the approval of the Shareholders of the Company in the ensuing Meeting.
3.	Brief Profile	Mr. Shri Dass Maheshwari is a B.Com (Hons.) having more than 20 years of experience in field of Finance.  He was working as Chief Financial Officer of the Company since 14.05.2014.
4.	Disclosure of relationships between directors	Mr. Shri Dass Maheshwari is not related to any of the Directors and Key Managerial Personnel of the Company.







**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
**Margo Finance Limited**

We have audited the quarterly financial results of **Margo Finance Limited** ( the company) for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 1-4-2017 to 31-03-2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter for the current and previous financial year had only been reviewed and not subject to audit. This statement is responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 30 April, 2018.

**Management's Responsibility for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis annual financial statements and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the company's management and have been in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatements, whether due to fraud or error.





## Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

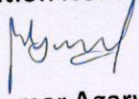
An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31-03-2018 as well as the year to date results for the period from 01-04-2017 to 31-03-2018.

For Pawan Shubham & Co.  
Chartered Accountants  
Firm Registration No. 011573C



(CA Pawan Kumar Agarwal)  
Partner  
Membership No. : 092345  
Place : Delhi  
Dated : 30-04-2018





# Margo Finance Limited

CIN :L65910MH1991PLC080534

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

**PART -1**

(Figures are Rupees in Lakhs except EPS)

Particulars	QUARTER ENDED		YEAR ENDED		
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
<b>1. Income</b>					
Revenue from Operations	15.28	5.94	12.07	53.28	47.45
Other Income	-	-	14.37	-	14.69
<b>Total Revenue</b>	<b>15.28</b>	<b>5.94</b>	<b>26.44</b>	<b>53.28</b>	<b>62.14</b>
<b>2. Expenses</b>					
Cost of Material Consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Change in value of Inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
Employees benefit expenses	2.77	4.75	3.26	15.23	14.90
Finance Costs	-	-	-	0.01	0.01
Depreciation and amortisation expenses	0.23	0.22	(0.24)	0.90	0.89
Other expenditure	5.61	0.62	4.16	15.74	14.97
<b>Total Expenses</b>	<b>8.61</b>	<b>5.59</b>	<b>7.18</b>	<b>31.88</b>	<b>30.77</b>
<b>3. Profit/(Loss) before other exceptional and extraordinary items and tax (1-2)</b>	<b>6.67</b>	<b>0.35</b>	<b>19.26</b>	<b>21.40</b>	<b>31.37</b>
4. Exceptional Items	-0.02	0.31	0.05	0.36	(0.41)
<b>5. Profit/(Loss) before extraordinary items and tax (3-4)</b>	<b>6.69</b>	<b>0.04</b>	<b>19.21</b>	<b>21.04</b>	<b>30.96</b>
<b>6. Extraordinary Items</b>	-	-	-	-	-
<b>7. Profit/(Loss) before Tax (5-6)</b>	<b>6.69</b>	<b>0.04</b>	<b>19.21</b>	<b>21.04</b>	<b>30.96</b>
<b>8. Income Tax Expenses</b>					
Current Tax	0.66	-	(0.10)	0.66	(0.10)
Deferred Tax	-	-	-	-	-
<b>9. Net Profit/(Loss) for the period (7-8)</b>	<b>6.03</b>	<b>0.04</b>	<b>19.31</b>	<b>20.38</b>	<b>31.06</b>
10. Paid-up equity share capital (Rs. 10/- each) (Face value of the share shall be indicated)	457.00	457.00	457.00	457.00	457.00
11. Reserves excluding Revaluation reserve as Per balance sheet of previous accounting year	-	-	-	123.68	72.23
12. Earning Per Share (of Rs. 10/- each) (not annualised for the quarters):-					
a) Basic	0.13	0.00	0.42	0.45	0.68
b) Diluted	0.13	0.00	0.42	0.45	0.68

**NOTES:**

1. The above Audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th April, 2018. The statutory auditors have expressed unqualified audit opinion.

2. During the first quarter the Company has identified the Investment Activity as segment against the existing Finance Activity. Accordingly the previous period figures have been re-classified/re-grouped/re-arranged, whenever required to confirm with current period's presentation.

3. Previous period/ year's figures have been regrouped / rearranged wherever necessary.

4. The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the respective financial year.

For MARGO FINANCE LIMITED

  
Anil Kumar Jain

Chairman

DIN: 00086106

Place : Mumbai

Date : 30th April,2018



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## SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018

(Amount in Rupees Lakh)

Particulars	Quarter ended			Year ended	
	31/03/2018 Audited	31/12/2017 Unaudited	31/03/2017 Audited	31/03/2018 Audited	31/03/2017 Audited
<b>Segment Revenue</b>					
(a) Finance	1.86	3.84	2.57	12.97	20.34
(b) Investment	13.57	1.94	23.61	40.31	41.22
<b>Income from Operations</b>	<b>15.43</b>	<b>5.78</b>	<b>26.18</b>	<b>53.28</b>	<b>61.56</b>
<b>Segment results</b>					
Profit before tax and interest from each segment					
(a) Finance	1.86	3.84	2.57	12.97	20.34
(b) Investment	13.57	1.94	23.61	40.31	41.22
<b>Total</b>	<b>15.43</b>	<b>5.78</b>	<b>26.18</b>	<b>53.28</b>	<b>61.56</b>
Less:					
1) Other unallocable expenditure (net off unallocable income)	14.48	5.89	6.97	32.24	30.60
<b>Profit before tax</b>	<b>0.95</b>	<b>-0.11</b>	<b>19.21</b>	<b>21.04</b>	<b>30.96</b>
<b>Segment Assets</b>					
(a) Finance				81.86	143.77
(b) Investment				496.55	401.78
(c) Unallocated				6.66	17.67
<b>Total Segment Assets</b>				<b>585.07</b>	<b>563.22</b>
<b>Segment Liabilities</b>					
(a) Finance				-	-
(b) Investment				-	-
(c) Unallocated				4.40	2.93
<b>Total Segment Liabilities</b>				<b>4.40</b>	<b>2.93</b>
<b>Total Capital Employed (Segment Assets- Segment Liabilities)</b>					

For Margo Finance Limited

*Anil Kumar Jain*  
Anil Kumar Jain  
Chairman

Place: Mumbai

Date: 30th April, 2018

DIN: 00086106



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## STATEMENT OF AUDITED ASSETS & LIABILITIES AS AT MARCH 31, 2018

(Figures are Rupees in Lakhs)

Particulars	As at	
	31/03/2018	31/03/2017
	Audited	Audited
<b>A. EQUITY &amp; LIABILITIES</b>		
<b>1) Shareholders' Fund</b>		
a) Share Capital	457.00	457.00
b) Reserves & Surplus	123.68	103.29
c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>580.68</b>	<b>560.29</b>
<b>2) Share application money pending allotment</b>		
<b>3) Non-current liabilities</b>		
a) Long Term Borrowings		
b) Deffered tax liabilities (net)		
c) Other Long Term Liabilites		
d) Long Term Provisions	1.39	1.22
<b>Sub-total - Non-current liabilities</b>	<b>1.39</b>	<b>1.22</b>
<b>4) Current Liabilities</b>		
a) Short Term Borrowings	0.91	-
b) Trade payables	1.35	0.98
c) Other Current Liabilities	0.26	0.16
d) Short Term Provisions	0.48	0.54
<b>Sub-total - Current liabilities</b>	<b>3.00</b>	<b>1.68</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>585.07</b>	<b>563.19</b>
<b>B. ASSETS</b>		
<b>1) Non Current Assets</b>		
(a) Fixed Assets	2.49	3.22
(b) Non-current investments	0.04	400.91
(c) Deferred Tax Assets (Net)	418.08	-
(d) Long Term Loans & Advances	15.44	0.55
(e) Other Non Current Assets	132.56	2.11
<b>Sub-total - Non-current assets</b>	<b>568.61</b>	<b>406.79</b>
<b>2) Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	2.97	3.81
(d) Cash & Cash Equivalents	3.16	132.00
(e) Short Term Loans & Advances	6.69	4.21
(f) Other Current Assets	3.64	16.38
<b>Sub-total - Current assets</b>	<b>16.46</b>	<b>156.40</b>
<b>Total -Assets</b>	<b>585.07</b>	<b>563.19</b>

for MARGO FINANCE LIMITED

Anil Kumar Jain  
Chairman

DIN: 00086106

Place : Mumbai

Date : 30th April, 2018



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**Date 30.04.2018**

**BSE Limited**

Department of Corporate Services,  
25<sup>th</sup> Floor, P. J. TOWERS,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code No.: 500206**

**Sub: Declaration on Statutory Auditor Reports' with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

I, Shri Dass Maheshwari, Whole time Director-Finance & Chief Financial Officer of the Margo Finance Limited (CIN: L65910MH1991PLC080534) having registered office at Office No. 3, Plot No. 266, Village Alte, Taluka Hatkanangale, Distt. Kolhapur -416109, hereby declare in term of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulation, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May, 27, 2016, that M/s Pawan Shubham & Co., Chartered Accountant (ICAI Registration No. 011573C), the Statutory Auditors of the Company have issued an Audit Report with Unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2018.

Kindly take this declaration on your records.

Thanking you.

Yours Faithfully,

**For Margo Finance Limited**

**Shri Dass Maheshwari**

**Whole time Director –Finance & Chief Financial Officer**