



MARGO FINANCE LIMITED

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi-110060
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Website : www.margofinance.com
CIN : L65910MH1991PLC080534

3rd August, 2019

**The General Manager
(Listing & Corporate Relations)
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001**

Scrip Code No.: 500206

Sub: Intimation of implementation of IND-AS for declaration of Unaudited Financial Results for the Quarter Ended 30 June 2019

Dear Sir/Ma'am,

With reference to the above, we would like to inform you that the IND AS provisions are applicable to Margo Finance Limited being NBFC from Financial Year 2019-20.

Though, pursuant to Regulation 33(3) of SEBI (LODR) Regulations, 2015, the listed entity shall submit Quarterly Financial Results to the stock exchanges within 45 days of the end of each quarter, in order to facilitate smooth transition during the first year of IND-AS implementation, SEBI vide its Circular no. CIR/CFD/FAC/62/2016 dated 05/07/2016 has granted extension of one month i.e. upto 14th September, 2019 and upto 14th December 2019 for submitting the Unaudited Financial Results for the Quarter Ended 30th June, 2019 and quarter ending 30th September 2019 respectively to the stock exchanges by the listed entities to which the IND-AS Rules became applicable. We refer to point 2.7 of said circular.

In view of the captioned extension granted by above mentioned SEBI Circular, it is proposed to convene and hold the meeting of the Board of Directors of the Company on or before 14th day of September, 2019 to approve the Unaudited Financial Results for the Quarter ended 30th June, 2019. The actual date of the meeting will be intimated to the exchange within the due course of time.

You are requested to kindly take the same on your record.

Thanking you,

Yours Faithfully,

For Margo Finance limited



**Kailash
Company Secretary & Compliance Officer
Membership Number: A51199**